MONEYTODAY.CO.ZA

South African Coin Price List

Realistic dealer-buy ranges for Mandela R5s, Krugerrands and pre-Union coinage.

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Before you read the numbers

The message claiming a 1994 Mandela R5 is worth a million rand is false and has circulated since 2014. A circulated Mandela R5 is worth R5: the Reserve Bank says so, and the major dealers do not buy them. No South African bank (Capitec, Absa, FNB, Standard Bank or Nedbank) buys commemorative coins above face value. Only sealed proofs and genuinely rare older coins earn a premium from accredited dealers.

Mandela R5 coins

ISSUE	CONDITION	DEALER BUY RANGE
1994 Inauguration R5	Circulated	**R5 (face value)**
1994 Inauguration R5	Sealed proof, original mint case	**R150 - R400**
2008 90th Birthday R5	Circulated	**R5 (face value)**
2008 90th Birthday R5	Sealed proof	**R250 - R600**
2018 Centenary R5	Circulated	**R5 (face value)**
2018 Centenary R5	Sealed proof	**R200 - R450**

Condition is the whole story. A sealed proof in its original mint case is worth many times the same coin loose in a pocket.

Wider South African coinage

COIN	CONDITION	DEALER BUY RANGE	NOTES
Single 9 Pond (1898)	Original, authenticated	**~R40 million**	Unique. Heritage Auctions record, January 2025 ($2.16m).
Double 9 Pond (1899)	Authenticated	**Up to ~R2 million**	Roughly 100-130 struck. Top-grade MS65 sold for about R2m, Jan 2025.
Veldpond (1902)	EF / Uncirculated	**R200,000 - R900,000**	Boer War siege coinage.
1931 Tickey (3d)	EF or better	**R12,000 - R45,000**	Low mintage rarity.
1923 Half-Crown (George V)	EF	**R8,000 - R18,000**	Low mintage.
Kruger Pond (Sovereign)	Average condition	**From ~R16,000**	Gold content alone ~R16,200 (12 Oct 2026). Tracks the gold price.
Kruger Half-Pond	Average condition	**From ~R8,000**	Gold content alone ~R8,100 (12 Oct 2026). Tracks the gold price.

COIN	CONDITION	DEALER BUY RANGE	NOTES
Krugerrand (1 oz, recent)	Bullion grade	**~R68,900**	Gold value on 12 Oct 2026. Retail is about 7% higher.
ZAR Penny (1892-1898)	VF to EF	**R200 - R800**	Kruger-era penny. The 1893 date is scarce.
Half-cent (1961)	BU	**R30 - R80**	First decimal-era issue.

Accredited dealers

DEALER	WHERE	PHONE	WEBSITE
City Coins	Cape Town	021 425 2639	citycoins.com
Trading since 1967. SAAND member. Strong on Veldponds, Kruger Ponds and graded proofs. Does not trade circulated R5s.			
Randburg Coin	Johannesburg	011 789 2233	randcoin.co.za
SAAND member. Graded gold, silver and platinum. Does not buy circulated Mandela R5s.			
The Scoin Shop	National	See website	scoinshop.com
About a dozen stores nationally. Krugerrands, Natura series, graded coins. Does not buy circulated Mandela R5s.			
Cape Town Numismatist	Cape Town	Contact form	capetownnumismatist.com
Online and by appointment. Useful second quote on higher-grade pieces.			
SAAND (directory)	National	Via website	saand.co.za/members
Industry body, not a buyer. Best single filter against scam buyers.			

Getting a fair price

1. **Never clean a coin.** Cleaning can cut the value by half or more. Sell it exactly as you found it.
2. **Get two or three quotes.** Dealer offers on the same coin vary widely. Photograph both sides and email around before travelling.
3. **Check SAAND membership.** The dealer directory at saand.co.za/members is the best single filter against scam buyers.
4. **Grade anything above roughly R5,000.** Submit to NGC or PCGS through an authorised South African dealer; a slabbed grade materially raises what buyers will pay.
5. **Skip pawnshops for collectables.** They pay face or melt value at best.
6. **Be wary of anyone who contacts you first.** Legitimate dealers do not cold-call about coins.

About these figures. Ranges are dealer-buy estimates (what a dealer pays you, not retail asking prices), cross-checked against multiple independent South African dealers. Coin values move with condition, authentication and the gold price, so treat every figure as a starting point for negotiation rather than a quote. Bullion values in particular track the gold spot price and change daily.

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